

To: Real Estate Department Partners Notice: RED-14-24

From: Real Estate Department

Date: June 24, 2014

**Re: 2014 HOME Application Round Clarifications** 

The following clarifications have been made to the 2014 HOME Application Forms and Policy:

## **2014 HOME Application Forms:**

Sources & Uses Tab - #7 Total Development Costs — Corrected the auto-tabulation formula to reflect the appropriate sources. Corrected the language to reflect that this total should equal line 90 on the Application Cover Page tab and line 35 on the Budget tab.

Project Characteristics Tab - #3 Comprehensive Community Development – Changed formatting for the Page # column in order to provide a space for a range of page numbers.

## **2014 HOME Application Policy:**

Page 8 – fifth bullet – Changed first sentence to read: "All applicants are required to begin the environmental review record (ERR) upon notification of approval for funding." Also clarified that no construction can begin before ERR/ROF process is complete and approved.

Page 29 – second paragraph at bottom of page – To be consistent with chart on the same page and the corresponding chart in the application forms, updated language from "plans that are older than five years..." to "plans that are older than fifteen years..."

*Page 30 - #4 Services* – Updated to reflect IHCDA will accept either original or copy of original signatures for this category.

Updated forms can be found on the IHCDA HOME program webpage, link below. Further questions about the HOME application and policy can be directed to your regional Real Estate Production Analyst. The analyst regional map is available as a PDF document on the HOME webpage by clicking <a href="https://www.in.gov/myihcda/2460.htm">here</a> or following this link: <a href="http://www.in.gov/myihcda/2460.htm">http://www.in.gov/myihcda/2460.htm</a>





